

Washington Public Deposit Protection Commission

Public Depositaries as of January 31, 2007

<i>Commercial Banks</i>	<i>Regional or Charter City</i>	<i>11/30/2006 Public Deposits</i>	<i>12/31/2006 Public Deposits</i>	<i>12/31/2006 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 9/30/06</i>	<i>01/31/2007 Public Deposits</i>
Bank of the Pacific	Aberdeen	\$ 25,916,294	\$ 28,159,000	\$ 60,894,131	(5.05)%	\$ 26,685,122
North County Bank	Arlington	3,000,000	3,000,000	19,707,711	4.53 %	3,000,000
American Marine Bank	Bainbridge Island	7,243,742	6,959,644	33,719,123	1.39 %	6,870,944
Charter Bank	Bellevue	17,735,604	17,763,063	23,725,195	5.17 %	17,668,082
Eastside Commercial Bank	Bellevue	2,575,000	2,575,000	7,169,483	2.43 %	2,575,000
Foundation Bank	Bellevue	12,445,690	12,416,187	24,682,748	2.11 %	12,447,988
KeyBank Nat'l Association	Bellevue	1,149,140,397	1,087,874,296	1,300,306,083	1.71 %	1,126,313,956
Puget Sound Bank	Bellevue	n/a	n/a	n/a	n/a	n/a
United Commercial Bank	Bellevue	7,150,000	7,150,000	21,574,493	24.51 %	7,150,000
Horizon Bank	Bellingham	17,009,262	17,092,097	120,697,342	2.50 %	15,029,478
Westsound Bank	Bremerton	10,136,782	10,457,000	68,183,000	146.41 %	10,460,754
Business Bank of Skagit Co.	Burlington	7,886,061	5,479,000	10,394,000	1.29 %	4,312,945
Skagit State Bank	Burlington	5,405,685	4,589,852	66,296,441	1.62 %	6,776,268
Cashmere Valley Bank	Cashmere	145,398,163	167,652,000	69,741,000	4.67 %	172,100,170
Security State Bank	Centralia	12,354,363	11,709,000	37,608,000	0.32 %	14,022,225
North Cascades Nat'l Bank	Chelan	23,829,185	23,571,815	24,178,774	2.91 %	30,436,538
Twin River National Bank	Clarkston	15,534,841	13,560,065	3,027,345	2.63 %	12,436,636
Bank of Whitman	Colfax	53,345,963	56,174,000	53,241,000	6.40 %	49,420,445
Summit Bank	Concrete	5,907,222	4,442,537	10,316,140	1.36 %	3,322,106
Whidbey Island Bank	Coupeville	36,794,211	38,222,000	78,607,000	1.79 %	41,140,343
Mt. Rainier National Bank	Enumclaw	10,017,455	9,992,797	21,796,118	2.66 %	9,671,593
Bank of Everett	Everett	n/a	n/a	n/a	n/a	.....
Cascade Bank	Everett	238,496,161	238,050,949	139,827,531	2.45 %	209,360,612
Coastal Community Bank	Everett	4,450,387	4,878,639	16,387,360	2.35 %	6,172,105
Frontier Bank	Everett	66,724,535	39,354,965	321,625,807	3.70 %	98,115,352
Bank of Fairfield	Fairfield	5,787,187	5,735,000	12,629,000	3.10 %	5,776,064
Farmington State Bank	Farmington	87,376	101,641	1,440,023	(6.09)%	103,934
Fife Commercial Bank	Fife	.....	.....	7,234,492	1.83 %	.....
Islanders Bank	Friday Harbor	4,608,739	4,071,328	17,183,122	3.35 %	4,525,406
State Nat'l Bank of Garfield	Garfield	4,525,455	4,545,562	7,787,000	7.11 %	4,091,076
Columbia River Bank	Goldendale	27,784,794	17,270,890	18,774,591	18.13 %	17,919,463
ShoreBank Pacific	Ilwaco	2,900,000	2,900,000	11,361,000	13.81 %	1,400,000
Bank of the West	Kennewick	6,966,595	5,859,085	36,519,411	(0.40)%	5,387,669
Community First Bank	Kennewick	1,500,954	1,367,672	10,041,722	2.71 %	1,379,661
Cathay Bank	Kent	n/a	n/a	n/a	n/a	n/a
Venture Bank	Lacey	127,357,645	131,798,000	106,659,000	3.23 %	130,513,380
Northwest Commercial Bank	Lakewood	7,245,819	7,545,706	5,701,706	3.55 %	7,320,706
Sound Banking Company	Lakewood	2,175,000	2,175,000	3,348,646	(0.10)%	2,175,000
HomeTown National Bank	Longview	2,017,773	2,017,773	3,547,000	(0.62)%	2,017,773
The Cowlitz Bank	Longview	35,506,537	36,279,841	56,239,505	2.04 %	36,812,297
Twin City Bank	Longview	2,139,230	2,149,023	4,179,000	(1.00)%	2,276,621
Peoples Bank	Lynden	21,327,656	23,683,000	68,478,000	3.95 %	15,979,331
City Bank	Lynnwood	65,936,008	66,960,066	192,070,557	(3.65)%	68,389,819
Prime Pacific Bank, N.A.	Lynnwood	3,072,882	3,582,523	10,702,000	3.41 %	3,582,523
The Bank of Washington	Lynnwood	6,315,849	6,566,325	14,682,000	2.63 %	6,369,320
UniBank	Lynnwood	n/a	n/a	n/a	n/a	.....

1

2

3

4

Washington Public Deposit Protection Commission
Public Depositaries as of January 31, 2007

		11/30/2006	12/31/2006	12/31/2006	Net Worth	01/31/2007
Commercial Banks	Regional or Charter City	Public Deposits	Public Deposits	Washington Proportional ** Net Worth **	Change From 9/30/06	Public Deposits
(Concluded)						
Mountain West Bank	Newport	\$ 3,265,343	\$ 1,850,892	\$ 8,006,267	2.38 %	\$ 1,817,825
Heritage Bank	Olympia	83,262,293	74,001,000	71,528,000	1.05 %	72,293,611
South Sound Bank	Olympia	9,853,162	10,178,000	16,574,000	5.10 %	7,456,630
Thurston First Bank	Olympia	n/a	n/a	n/a	n/a	n/a
Washington Business Bank	Olympia	n/a	n/a	n/a	n/a	n/a
West Coast Bank	Olympia	48,679,225	46,803,954	47,065,337	5.77 %	43,951,963
Kitsap Bank	Port Orchard	11,257,289	14,814,000	72,401,000	10.84 %	13,626,096
MarinerBank	Port Townsend	5,902,643	n/a	n/a	n/a	n/a
Valley Bank	Puyallup	445,302	305,000	22,373,000	1.33 %	747,685
Lamont Bank of St. John	St. John	1,466,684	1,433,000	3,240,000	2.02 %	1,403,681
Bank of America, N.A.	Seattle	796,564,000	765,502,566	3,896,681,944	0.71 %	742,539,481
EvergreenBank	Seattle	18,150,912	18,144,638	35,305,962	50.08 %	18,138,765
First Sound Bank	Seattle	9,150,000	9,150,000	28,728,000	65.08 %	9,150,000
Pacific Continental Bank	Seattle	2,102,791	2,102,791	11,618,823	13.27 %	2,116,421
Pacific International Bank	Seattle	2,098,000	2,248,000	23,788,000	7.14 %	2,098,000
Plaza Bank	Seattle	n/a	n/a	n/a	n/a	.....
Regal Financial Bank	Seattle	8,150,000	8,150,000	12,670,522	(9.08)%	3,000,000
The Commerce Bank of WA	Seattle	26,507,082	488,110	70,780,697	2.55 %	343,499
Union Bank of California, N.A.	Seattle	.....	.....	25,491,480	(9.52)%	.....
US Bank Nat'l Association	Seattle	950,707,473	793,734,240	2,073,864,980	13.99 %	822,317,878
Viking Community Bank	Seattle	4,739,180	4,724,933	35,806,239	3.61 %	4,661,140
WA First International Bank	Seattle	500,000	500,000	62,580,073	3.74 %	500,000
Wells Fargo Bank, N.A.	Seattle	25,990,470	39,521,694	949,002,036	6.22 %	33,838,290
Shoreline Bank	Shoreline	3,343,393	7,194,000	10,483,000	2.80 %	8,214,506
First Heritage Bank	Snohomish	1,662,250	942,713	16,780,545	5.14 %	1,029,990
AmericanWest Bank	Spokane	101,871,248	98,962,976	141,902,237	0.66 %	103,124,987
Inland Northwest Bank	Spokane	10,627,597	10,936,522	23,239,662	8.65 %	10,845,800
Sterling Savings Bank	Spokane	354,485,046	369,827,142	537,267,631	18.33 %	368,044,023
Washington Trust Bank	Spokane	74,783,200	70,401,347	242,243,906	5.41 %	39,663,272
Wheatland Bank	Spokane	7,751,850	7,027,115	18,676,069	1.40 %	7,183,018
F&M Bank	Spokane Valley	19,106,431	18,920,831	37,758,744	(3.54)%	16,480,505
Columbia State Bank	Tacoma	89,025,034	91,546,088	209,854,325	2.40 %	98,521,007
Pierce Commercial Bank	Tacoma	10,081,502	8,800,000	21,704,000	4.90 %	8,808,755
Central Valley Bank	Toppenish	3,197,077	3,231,000	10,438,000	2.99 %	5,031,997
Westside Community Bank	University Place	8,772,000	8,785,000	12,639,000	2.26 %	8,800,000
Bank of Clark County	Vancouver	38,608,706	29,329,655	31,178,217	6.42 %	22,380,629
First Independent Bank	Vancouver	25,966,934	23,357,000	94,848,000	(5.03)%	21,594,003
Umpqua Bank	Vancouver	42,158,925	45,023,167	33,334,211	2.09 %	45,577,303
Baker Boyer National Bank	Walla Walla	17,736,795	15,584,986	28,694,189	2.01 %	6,910,222
Banner Bank	Walla Walla	219,200,284	226,069,798	267,139,957	1.84 %	226,361,218
Community Bank	Walla Walla	.....	.....	1,167,986	(10.18)%	.....
Mid State Bank	Waterville	2,104,187	2,545,339	3,589,415	2.49 %	2,206,472
NCW Community Bank	Wenatchee	3,990,300	3,743,682	8,536,897	2.83 %	3,893,138
Farmers State Bank	Winthrop	760,253	750,000	2,684,000	1.32 %	721,642
Yakima National Bank	Yakima	5,032,702	5,079,807	6,637,525	1.61 %	5,256,052
Total Commercial Banks		\$ 5,254,810,065	\$ 4,977,443,327	\$ 12,350,587,476	4.99 %	\$ 4,992,158,209

Washington Public Deposit Protection Commission
Public Depositories as of January 31, 2007

		11/30/2006	12/31/2006	12/31/2006	Net Worth	01/31/2007
	Regional or	Public	Public	Washington	Change	Public
	Charter City	Deposits	Deposits	Proportional	From	Deposits
				** Net Worth **	9/30/06	
Thrift Institutions						
Savings Banks						
Anchor Mutual Bank	Aberdeen	\$ 14,841,115	\$ 15,373,847	\$ 59,247,000	1.67 %	\$ 16,981,329
First Mutual Bank	Bellevue	9,520,736	9,519,442	88,941,000	6.50 %	5,354,582
FirstBank Northwest	Clarkston	2,175,000	n/a	n/a	n/a	n/a
Timberland Bank	Hoquiam	20,062,895	15,503,248	67,650,000	(3.65)%	21,869,348
First Savings Bank of Renton	Renton	62,046,640	62,722,279	94,206,000	0.50 %	60,618,933
HomeStreet Bank	Seattle	247,267,000	244,250,000	181,696,042	3.17 %	256,275,000
Rainier Pacific Savings Bank	Tacoma	.....	.....	85,022,000	1.41 %	.....
Total Savings Banks		\$ 355,913,386	\$ 347,368,816	\$ 576,762,042	1.75 %	\$ 361,099,192
Savings Associations						
Riverview Community Bank	Camas	\$ 1,745,444	\$ 3,188,489	\$ 90,466,827	3.36 %	\$ 1,800,673
Olympia Federal S & L	Olympia	1,517	5,650	63,291,000	1.01 %	3,586
First Federal Savings & Loan	Port Angeles	12,672,957	11,951,940	69,434,000	1.10 %	10,485,180
Raymond Federal Bank	Raymond	2,309,248	2,311,194	4,628,000	0.35 %	1,411,211
Washington Federal Savings	Seattle	6,277,117	7,940,210	596,804,904	1.37 %	7,943,683
Washington Mutual Bank	Seattle	853,931,173	853,341,323	2,326,192,832	7.82 %	855,134,531
Yakima Federal S & L	Yakima	17,796,051	18,033,839	231,262,000	1.78 %	17,688,025
Total Savings Associations		\$ 894,733,507	\$ 896,772,645	\$ 3,382,079,562	5.79 %	\$ 894,466,889
Total Thrift Institutions		\$ 1,250,646,893	\$ 1,244,141,461	\$ 3,958,841,605	5.18 %	\$ 1,255,566,081
Grand Total, All Public Depositories		\$ 6,505,456,958	\$ 6,221,584,788	\$ 16,309,429,081	5.03 %	\$ 6,247,724,290

Public funds may be deposited in any Washington State branch of public depositories listed.

**** Net Worth **** is restricted for all institutions with out-of-state holdings.

FOOTNOTES

- 1 Puget Sound Bank, Bellevue - was granted final approval on February 2, 2007.
- 2 Bank of Everett, Everett - was granted final approval on January 18, 2007.
- 3 Cathay Bank, Los Angeles, California - Washington branches were given conditional approval on July 18, 2006. **Conditional approval was rescinded effective January 18, 2007.** Cathay Bank's Washington headquarters are located in Kent.
- 4 UniBank, Lynnwood - was granted final approval on January 18, 2007.
- 5 Thurston First Bank, Olympia - was granted final approval on February 12, 2007.
- 6 Washington Business Bank, Olympia - was given conditional approval on January 23, 2007. Final approval is contingent upon completing their Depository Pledge Agreement requirements and pledging of securities as collateral.
- 7 MarinerBank, Port Townsend - merged into Kitsap Bank, Port Orchard - close of business November 30, 2006.
- 8 Plaza Bank, Seattle - was granted final approval on January 30, 2007.
- 9 FirstBank Northwest, Clarkston - merged into Sterling Savings Bank, Spokane - close of business November 30, 2006.

DEPOSIT LIMITATIONS

Public treasurers may deposit funds only in a public depository. Total deposits by a single treasurer may not exceed the depository's Washington proportional net worth. Certificates of deposit are negotiable only between treasurers and/or public depositories.

A public depository may accept public deposits in total not to exceed one and one-half times its Washington proportional net worth or thirty percent of total public funds on deposit statewide. [Thirty percent of December 31, 2006 public deposits = \$1,866,475,436] If a depository's public fund deposits exceed either of these limitations, it must collateralize excess deposits at one hundred percent. In addition, a depository must meet certain financial standards set by the Commission. Any public depository that fails to meet the minimum financial standards is required to collateralize all of its public deposits at one hundred percent.

PLEASE NOTE

Listing includes information received through February 23, 2007. If there are questions regarding public depositaries or other matters relating to the Public Deposit Protection Act, contact Nancy Adams, Administrator, at (360) 902-9077.

This publication is available on the Internet at: <http://tre.wa.gov/PDPC/pdpc.htm>. It will also be made available in alternate formats upon request to the Public Deposit Protection Commission, P.O. Box 40206, Olympia, Washington 98504-0206.